

Ojibwa Property Owners Association
Profit & Loss Budget Overview
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Ojibwa Property Owners' Income	
Membership Dues	
Delinquent Dues Paid	5,000.00
Membership Dues - Other	45,000.00
Total Membership Dues	50,000.00
Total Ojibwa Property Owners' Income	50,000.00
Other Types of Income	
Miscellaneous Revenue	200.00
Total Other Types of Income	200.00
Total Income	50,200.00
Expense	
Bank Fees	0.00
Buildings and Equipment	
Equip Rental and Maintenance	1,000.00
Property Insurance	1,982.00
Utilities	1,200.00
Total Buildings and Equipment	4,182.00
Contract Services	
Accounting Fees	800.00
Contracted Road Maintenance	4,800.00
Legal Fees	2,500.00
Mowing	0.00
Outside Contract Services	
Engineering	0.00
Lake Maintenance	10,000.00
Outside Contract Services - Other	500.00
Total Outside Contract Services	10,500.00
Contract Services - Other	1,860.00
Total Contract Services	20,460.00
Diesel Fuel	1,212.84
Equipment	0.00
Officer Pay	2,000.00
Ojibwa Property Owners Expenses	
Registration Fees	20.00
Ojibwa Property Owners Expenses - Other	150.00
Total Ojibwa Property Owners Expenses	170.00
Operations	
Books, Subscriptions, Reference	994.00
Postage, Mailing Service	700.00
Printing and Copying	500.00
Supplies	
Signs	100.00
Supplies - Other	620.00
Total Supplies	720.00
Total Operations	2,914.00
Other Types of Expenses	
Insurance - Liability, D and O	1,210.00
Total Other Types of Expenses	1,210.00

Ojibwa Property Owners Association
Profit & Loss Budget Overview
January through December 2017

	Jan - Dec 17
Refund	0.00
Reimbursement	0.00
Returned Check	0.00
Returned Check Fee	0.00
Sand and Gravel	800.00
Taxes	1,000.00
Transfer	16,250.00
Total Expense	50,198.84
Net Ordinary Income	1.16
Net Income	<u>1.16</u>

Ojibwa Property Owners Association
Reconciliation Summary
Ojibwa Property Owners Asso INC, Period Ending 06/30/2016

	Jun 30, 16
Beginning Balance	17,569.94
Cleared Transactions	
Checks and Payments - 11 items	-4,490.98
Deposits and Credits - 2 items	3,364.00
Total Cleared Transactions	-1,126.98
Cleared Balance	<u>16,442.96</u>
Uncleared Transactions	
Checks and Payments - 1 item	-150.00
Deposits and Credits - 1 item	100.00
Total Uncleared Transactions	-50.00
Register Balance as of 06/30/2016	<u>16,392.96</u>
New Transactions	
Checks and Payments - 8 items	-3,217.62
Deposits and Credits - 1 item	500.00
Total New Transactions	-2,717.62
Ending Balance	<u>13,675.34</u>

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Ojibwa Property Owners Association
Reconciliation Summary
OPOA Lakes and Dam Fund, Period Ending 06/30/2016

	Jun 30, 16	
Beginning Balance		539.86
Cleared Transactions		
Deposits and Credits - 3 items	10,649.00	
Total Cleared Transactions	10,649.00	
Cleared Balance		11,188.86
Register Balance as of 06/30/2016		11,188.86
New Transactions		
Checks and Payments - 1 item	-544.00	
Deposits and Credits - 1 item	225.00	
Total New Transactions	-319.00	
Ending Balance		10,869.86

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Ojibwa Property Owners Association
Reconciliation Summary
OPOA Equipment Fund, Period Ending 06/30/2016

	Jun 30, 16	
Beginning Balance		0.00
Cleared Transactions		
Deposits and Credits - 1 item	4,354.78	
Total Cleared Transactions	4,354.78	
Cleared Balance		<u>4,354.78</u>
Register Balance as of 06/30/2016		4,354.78
Ending Balance		4,354.78

Ojibwa Property Owners Association
Balance Sheet
As of July 20, 2016

Jul 20, 16

ASSETS

Current Assets

Checking/Savings

Ojibwa Property Owners Asso INC	13,675.34
OPOA Equipment Fund	4,354.78
OPOA Lakes and Dam Fund	10,869.86

Total Checking/Savings 28,899.98

Accounts Receivable

Accounts Receivable	-1.00
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Total Accounts Receivable -1.00

Other Current Assets

Undeposited Funds	100.00
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Total Other Current Assets 100.00

Total Current Assets 28,998.98

TOTAL ASSETS 28,998.98

LIABILITIES & EQUITY

Equity

Opening Balance Equity	14,378.00
Unrestricted Net Assets	-5,021.98
Net Income	19,642.96

Total Equity 28,998.98

TOTAL LIABILITIES & EQUITY 28,998.98

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Cash Basis

Ojibwa Property Owners Association
Expenses by Vendor Summary
June 2016

	Jun 16
Bloom Sluggett Morgan	45.00
Homeworks Tri County	167.03
Jessica Manley	1,000.00
Mr. Robert Barker	500.00
Northern Auto Service	243.95
Phil Schrock	340.00
Steve Sprague	500.00
TOTAL	<u>2,795.98</u>

Ojibwa Property Owners Association
Profit & Loss Budget vs. Actual
 January 1 through July 20, 2016

	Jan 1 - Jul 20, 16	Budget
Ordinary Income/Expense		
Income		
Ojibwa Property Owners' Income		
Membership Dues		
Delinquent Dues Paid	2,293.99	1,000.00
Membership Dues - Other	35,601.76	52,300.00
Total Membership Dues	37,895.75	53,300.00
Total Ojibwa Property Owners' Income	37,895.75	53,300.00
Other Types of Income		
Miscellaneous Revenue	450.24	0.00
Total Other Types of Income	450.24	0.00
Total Income	38,345.99	53,300.00
Expense		
Bank Fees	60.71	0.00
Bank Service Charges	5.00	0.00
Buildings and Equipment		
Equip Rental and Maintenance	540.82	0.00
Property Insurance	0.00	1,000.00
Utilities	772.12	4,000.00
Total Buildings and Equipment	1,312.94	5,000.00
Contract Services		
Accounting Fees	750.00	800.00
Contracted Road Maintenance	5,429.54	10,000.00
Legal Fees	225.00	1,000.00
Mowing	0.00	4,000.00
Outside Contract Services		
Engineering	7,948.00	0.00
Lake Maintenance	0.00	12,000.00
Outside Contract Services - Other	399.00	0.00
Total Outside Contract Services	8,347.00	12,000.00
Total Contract Services	14,751.54	27,800.00
Diesel Fuel	988.74	0.00
Equipment	0.00	5,000.00
Miscellaneous	0.00	2,000.00
Officer Pay	2,000.00	2,000.00
Ojibwa Property Owners Expenses		
Registration Fees	20.00	0.00
Ojibwa Property Owners Expenses - Other	5.33	0.00
Total Ojibwa Property Owners Expenses	25.33	0.00
Operations		
Printing and Copying	0.00	1,000.00
Supplies		
Signs	254.74	0.00
Supplies - Other	2,602.84	2,000.00
Total Supplies	2,857.58	2,000.00
Total Operations	2,857.58	3,000.00
Other Types of Expenses		
Insurance - Liability, D and O	699.85	2,000.00
Other Costs	0.00	1,500.00
Total Other Types of Expenses	699.85	3,500.00

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Cash Basis

Ojibwa Property Owners Association
Profit & Loss Budget vs. Actual
January 1 through July 20, 2016

	Jan 1 - Jul 20, 16	Budget
Sand and Gravel	0.00	4,000.00
Taxes	1,026.34	1,000.00
Transfer and membership Dues	-5,025.00	0.00
Total Expense	18,703.03	53,300.00
Net Ordinary Income	19,642.96	0.00
Net Income	19,642.96	0.00

Ojibwa Property Owners Association
Profit & Loss Budget vs. Actual
 January 1 through July 20, 2016

	% of Budget
Ordinary Income/Expense	
Income	
Ojibwa Property Owners' Income	
Membership Dues	
Delinquent Dues Paid	229.4%
Membership Dues - Other	68.1%
Total Membership Dues	71.1%
Total Ojibwa Property Owners' Income	71.1%
Other Types of Income	
Miscellaneous Revenue	100.0%
Total Other Types of Income	100.0%
Total Income	71.9%
Expense	
Bank Fees	100.0%
Bank Service Charges	100.0%
Buildings and Equipment	
Equip Rental and Maintenance	100.0%
Property Insurance	0.0%
Utilities	19.3%
Total Buildings and Equipment	26.3%
Contract Services	
Accounting Fees	93.8%
Contracted Road Maintenance	54.3%
Legal Fees	22.5%
Mowing	0.0%
Outside Contract Services	
Engineering	100.0%
Lake Maintenance	0.0%
Outside Contract Services - Other	100.0%
Total Outside Contract Services	69.6%
Total Contract Services	53.1%
Diesel Fuel	100.0%
Equipment	0.0%
Miscellaneous	0.0%
Officer Pay	100.0%
Ojibwa Property Owners Expenses	
Registration Fees	100.0%
Ojibwa Property Owners Expenses - Other	100.0%
Total Ojibwa Property Owners Expenses	100.0%
Operations	
Printing and Copying	0.0%
Supplies	
Signs	100.0%
Supplies - Other	130.1%
Total Supplies	142.9%
Total Operations	95.3%
Other Types of Expenses	
Insurance - Liability, D and O	35.0%
Other Costs	0.0%
Total Other Types of Expenses	20.0%

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Cash Basis

Ojibwa Property Owners Association
Profit & Loss Budget vs. Actual
January 1 through July 20, 2016

	% of Budget
Sand and Gravel	0.0%
Taxes	102.6%
Transfer and membership Dues	100.0%
Total Expense	35.1%
Net Ordinary Income	100.0%
Net Income	100.0%

Ojibwa Property Owners Association
Profit & Loss
January 1 through July 20, 2016

Jan 1 - Jul 20, 16

Ordinary Income/Expense	
Income	
Ojibwa Property Owners' Income	
Membership Dues	
Delinquent Dues Paid	2,293.99
Membership Dues - Other	35,601.76
Total Membership Dues	37,895.75
Total Ojibwa Property Owners' Income	37,895.75
Other Types of Income	450.24
Total Income	38,345.99
Expense	
Bank Fees	60.71
Bank Service Charges	5.00
Buildings and Equipment	
Equip Rental and Maintenance	540.82
Utilities	772.12
Total Buildings and Equipment	1,312.94
Contract Services	
Accounting Fees	750.00
Contracted Road Maintenance	5,429.54
Legal Fees	225.00
Outside Contract Services	
Engineering	7,948.00
Outside Contract Services - Other	399.00
Total Outside Contract Services	8,347.00
Total Contract Services	14,751.54
Diesel Fuel	988.74
Officer Pay	2,000.00
Ojibwa Property Owners Expenses	
Registration Fees	20.00
Ojibwa Property Owners Expenses - Other	5.33
Total Ojibwa Property Owners Expenses	25.33
Operations	
Supplies	
Signs	254.74
Supplies - Other	2,602.84
Total Supplies	2,857.58
Total Operations	2,857.58
Other Types of Expenses	
Insurance - Liability, D and O	699.85
Total Other Types of Expenses	699.85
Taxes	1,026.34
Transfer and membership Dues	-5,025.00
Total Expense	18,703.03
Net Ordinary Income	19,642.96
Net Income	<u>19,642.96</u>