

Ojibwa Property Owners Association Profit & Loss Budget vs. Actual

January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Ojibwa Property Owners' Income				
Membership Dues				
Delinquent Dues Paid	0.00	5,000.00	-5,000.00	0.0%
Membership Dues - Other	16,331.00	45,000.00	-28,669.00	36.3%
Total Membership Dues	16,331.00	50,000.00	-33,669.00	32.7%
Total Ojibwa Property Owners' Income	16,331.00	50,000.00	-33,669.00	32.7%
Other Types of Income				
Miscellaneous Revenue	15.00	200.00	-185.00	7.5%
Total Other Types of Income	15.00	200.00	-185.00	7.5%
Uncategorized Income	16.00			
Total Income	16,362.00	50,200.00	-33,838.00	32.6%
Expense				
Bank Fees	15.33	0.00	15.33	100.0%
Buildings and Equipment				
Equip Rental and Maintenance	602.70	1,000.00	-397.30	60.3%
Property Insurance	0.00	1,982.00	-1,982.00	0.0%
Utilities	-40.52	1,200.00	-1,240.52	-3.4%
Total Buildings and Equipment	562.18	4,182.00	-3,619.82	13.4%
Contract Services				
Accounting Fees	0.00	800.00	-800.00	0.0%
Contracted Road Maintenance	615.00	4,800.00	-4,185.00	12.8%
Legal Fees	67.50	2,500.00	-2,432.50	2.7%
Mowing	0.00	0.00	0.00	0.0%
Outside Contract Services				
Engineering	0.00	0.00	0.00	0.0%
Lake Maintenance	800.00	10,000.00	-9,200.00	8.0%
Outside Contract Services - Other	0.00	0.00	0.00	0.0%
Total Outside Contract Services	800.00	10,000.00	-9,200.00	8.0%
Contract Services - Other	0.00	1,860.00	-1,860.00	0.0%
Total Contract Services	1,482.50	19,960.00	-18,477.50	7.4%
Diesel Fuel	0.00	1,000.00	-1,000.00	0.0%
Equipment	0.00	0.00	0.00	0.0%
Officer Pay	0.00	2,000.00	-2,000.00	0.0%
Ojibwa Property Owners Expenses				
Registration Fees				
Airport License	0.00	25.00	-25.00	0.0%
Registration Fees - Other	0.00	20.00	-20.00	0.0%
Total Registration Fees	0.00	45.00	-45.00	0.0%
Ojibwa Property Owners Expenses - Other	0.00	150.00	-150.00	0.0%
Total Ojibwa Property Owners Expenses	0.00	195.00	-195.00	0.0%
Operations				
Airport Mowing	0.00	500.00	-500.00	0.0%
Books, Subscriptions, Reference	0.00	994.00	-994.00	0.0%
Postage, Mailing Service	195.75	700.00	-504.25	28.0%
Printing and Copying	-150.00	500.00	-650.00	-30.0%
Supplies				
Signs	0.00	100.00	-100.00	0.0%
Supplies - Other	240.00	620.00	-380.00	38.7%
Total Supplies	240.00	720.00	-480.00	33.3%
Total Operations	285.75	3,414.00	-3,128.25	8.4%
Other Types of Expenses				
Insurance - Liability, D and O	0.00	1,210.00	-1,210.00	0.0%
Total Other Types of Expenses	0.00	1,210.00	-1,210.00	0.0%
Refund	0.00	0.00	0.00	0.0%
Reimbursement	0.00	0.00	0.00	0.0%
Returned Check	0.00	0.00	0.00	0.0%
Returned Check Fee	0.00	0.00	0.00	0.0%
Sand and Gravel	0.00	800.00	-800.00	0.0%
Taxes	0.00	1,000.00	-1,000.00	0.0%
Transfer	0.00	16,250.00	-16,250.00	0.0%
Total Expense	2,345.76	50,011.00	-47,665.24	4.7%
Net Ordinary Income	14,016.24	189.00	13,827.24	7,416.0%
Net Income	<u>14,016.24</u>	<u>189.00</u>	<u>13,827.24</u>	<u>7,416.0%</u>

Ojibwa Property Owners Association
Expenses by Vendor Detail
September 2016 through February 2017

Date	Num	Name	Account	Amount
Auto Owners Insurance				
10/16/2016	3666	Auto Owners Insura...	Insurance - Liability, ...	2,072.94
Total Auto Owners Insurance				2,072.94
Bloom Sluggett Morgan				
09/23/2016	3660	Bloom Sluggett Mor...	Legal Fees	22.50
10/21/2016	3675	Bloom Sluggett Mor...	Legal Fees	135.00
12/21/2016	3687	Bloom Sluggett Mor...	Legal Fees	202.50
12/21/2016	3694	Bloom Sluggett Mor...	Legal Fees	292.50
02/23/2017	3698	Bloom Sluggett Mor...	Legal Fees	67.50
Total Bloom Sluggett Morgan				720.00
Central Mi Sand & Gravel				
12/12/2016	1006	Central Mi Sand & G...	Lake Maintenance	500.00
11/21/2016	3680	Central Mi Sand & G...	Supplies	300.00
Total Central Mi Sand & Gravel				800.00
Central Michigan Fire Protection				
10/18/2016	3672	Central Michigan Fir...	Buildings and Equip...	257.78
Total Central Michigan Fire Protection				257.78
Galgoci Oil Company				
09/09/2016	3658	Galgoci Oil Company	Diesel Fuel	487.31
12/21/2016	3688	Galgoci Oil Company	Diesel Fuel	523.73
Total Galgoci Oil Company				1,011.04
Gingrich Tire				
12/21/2016	3692	Gingrich Tire	Equipment	169.59
Total Gingrich Tire				169.59
Homeworks Tri County				
12/21/2016	11	Homeworks Tri Cou...	Utilities	104.41
02/17/2017	11R	Homeworks Tri Cou...	Utilities	-104.41
09/09/2016	3659	Homeworks Tri Cou...	Utilities	71.99
10/21/2016	3674	Homeworks Tri Cou...	Utilities	75.99
11/21/2016	3677	Homeworks Tri Cou...	Utilities	75.99
12/21/2016	3689	Homeworks Tri Cou...	Utilities	0.00
12/21/2016	3690	Homeworks Tri Cou...	Utilities	104.41
12/21/2016	3695	Homeworks Tri Cou...	Utilities	71.62
02/23/2017	3697	Homeworks Tri Cou...	Utilities	30.99
Total Homeworks Tri County				430.99
ISabella County Register of Deeds				
09/23/2016	3662	ISabella County Reg...	Books, Subscription...	322.00
09/28/2016	3663	ISabella County Reg...	Books, Subscription...	266.00
09/28/2016	3665	ISabella County Reg...	Books, Subscription...	70.00
Total ISabella County Register of Deeds				658.00
Jerry Johnson				
09/28/2016	3664	Jerry Johnson	Contracted Road Ma...	1,002.50
10/27/2016	3676	Jerry Johnson	Contracted Road Ma...	589.50
11/23/2016	3682	Jerry Johnson	Contracted Road Ma...	502.50
12/21/2016	3684	Jerry Johnson	Contracted Road Ma...	1,082.50
12/21/2016	3693	Jerry Johnson	Contracted Road Ma...	1,216.25
02/28/2017	3701	Jerry Johnson	Contracted Road Ma...	615.00
Total Jerry Johnson				5,008.25
Jessica Manley				
11/21/2016	3681	Jessica Manley	Miscellaneous	89.97
02/02/2017	3696	Jessica Manley	Postage, Mailing Ser...	195.75
Total Jessica Manley				285.72

Ojibwa Property Owners Association
Expenses by Vendor Detail
September 2016 through February 2017

Date	Num	Name	Account	Amount
Kopy Korner				
02/17/2017	12R	Kopy Korner	Printing and Copying	-150.00
10/16/2016	3670	Kopy Korner	Printing and Copying	137.20
Total Kopy Korner				-12.80
Randy Arvidson				
10/16/2016	3669	Randy Arvidson	Miscellaneous	1,055.95
Total Randy Arvidson				1,055.95
Savin Lake Service				
01/11/2017	1008	Savin Lake Service	Lake Maintenance	800.00
Total Savin Lake Service				800.00
Schultz Equipment				
12/21/2016	3686	Schultz Equipment	Equipment	501.20
Total Schultz Equipment				501.20
Sherman Township				
12/21/2016	3691	Sherman Township	Taxes	273.46
Total Sherman Township				273.46
State of Michigan				
10/20/2016	10	State of Michigan	Engineering	200.00
10/20/2016	10R	State of Michigan	Engineering	-200.00
10/20/2016	1005	State of Michigan	Contract Services	200.00
12/22/2016	1007	State of Michigan	Contract Services	500.00
10/16/2016	3667	State of Michigan	Airport License	25.00
10/20/2016	3673	State of Michigan	Engineering	0.00
Total State of Michigan				725.00
Steve Sprague				
10/18/2016	3671	Steve Sprague	Buildings and Equip...	1,400.00
11/23/2016	3683	Steve Sprague	Supplies	72.85
Total Steve Sprague				1,472.85
Tilman Hardware				
09/23/2016	9	Tilman Hardware	Equip Rental and M...	39.40
10/16/2016	9R	Tilman Hardware	Equip Rental and M...	-39.40
09/09/2016	3657	Tilman Hardware	Equip Rental and M...	115.48
09/23/2016	3661	Tilman Hardware	Equip Rental and M...	0.00
10/16/2016	3668	Tilman Hardware	Equip Rental and M...	160.28
11/21/2016	3679	Tilman Hardware	Equip Rental and M...	234.79
12/21/2016	3685	Tilman Hardware	Equip Rental and M...	379.27
02/23/2017	3699	Tilman Hardware	Equip Rental and M...	443.92
Total Tilman Hardware				1,333.74
United States Postal Service				
11/21/2016	3678	United States Postal...	Postage, Mailing Ser...	32.00
Total United States Postal Service				32.00
TOTAL				17,595.71

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Ojibwa Property Owners Association
Reconciliation Summary
OPOA Lakes and Dam Fund, Period Ending 02/28/2017

	Feb 28, 17	
Beginning Balance		8,804.22
Cleared Transactions		
Deposits and Credits - 2 items	1,986.50	
Total Cleared Transactions	1,986.50	
Cleared Balance		10,790.72
Register Balance as of 02/28/2017		10,790.72
New Transactions		
Deposits and Credits - 1 item	1,157.50	
Total New Transactions	1,157.50	
Ending Balance		11,948.22

Ojibwa Property Owners Association
Profit & Loss
January through February 2017

	Jan - Feb 17
Ordinary Income/Expense	
Income	
Ojibwa Property Owners' Income	
Membership Dues	8,047.00
Total Ojibwa Property Owners' Income	8,047.00
Other Types of Income	
Miscellaneous Revenue	15.00
Total Other Types of Income	15.00
Total Income	8,062.00
Expense	
Bank Fees	11.44
Buildings and Equipment	
Equip Rental and Maintenance	602.70
Utilities	-73.42
Total Buildings and Equipment	529.28
Contract Services	
Contracted Road Maintenance	615.00
Legal Fees	67.50
Outside Contract Services	
Lake Maintenance	800.00
Total Outside Contract Services	800.00
Total Contract Services	1,482.50
Operations	
Postage, Mailing Service	195.75
Printing and Copying	-150.00
Total Operations	45.75
Total Expense	2,068.97
Net Ordinary Income	5,993.03
Net Income	<u>5,993.03</u>