

**Ojibwa Property Owners Association  
2014 Budget**

<b>REVENUES</b>	<b>Adopted Budget</b>	<b>Actual as of 12-31- 2014</b>
2014 Association Dues	\$ 52,300.00	\$ 46,702.60
Collection of Delinquent Dues	\$ -	\$ 4,732.99
Miscellaneous Revenue	\$ -	\$ 1,000.00
<b>2014-2015 Revenue Total</b>	<b>\$ 52,300.00</b>	<b>\$ 52,435.59</b>
<b>EXPENSES</b>		
Accounting & Legal	\$ 7,500.00	\$ 1,665.00
Officers Pay	\$ 2,000.00	\$ 1,500.00
Electric & Propane	\$ 1,400.00	\$ 3,875.37
Lien Work	\$ -	\$ 966.50
Miscellaneous work	\$ 2,500.00	\$ 2,598.17
Equipment	\$ 3,500.00	\$ 1,455.21
Property taxes	\$ 1,200.00	\$ 843.88
Insurance	\$ 2,700.00	\$ 2,775.99
Sand & Gravel	\$ 2,200.00	\$ 9,405.00
Miscellaneous fees/supplies	\$ 4,000.00	\$ 1,567.56
Contracted Maintenance Services	\$ 15,000.00	\$ 15,928.50
Office Expense	\$ 2,800.00	\$ 1,833.68
Lakes	\$ 10,000.00	\$ 12,575.00
<b>2014 Expense Total</b>	<b>\$ 54,800.00</b>	<b>\$ 56,989.86</b>
<b>Revenue - Expenditure= Over/Under</b>	<b>\$ (2,500.00)</b>	<b>\$ (4,554.27)</b>